

Company registration number: 09237669

Charity registration number: 1163601

# Par Bay Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Peter Williams & Co  
Chartered Certified Accountants  
Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

# Par Bay Community Trust

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 19

## **Par Bay Community Trust**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr D E Hughes
<b>Trustees</b>	Ms S Tregaskes Mr D E Hughes Mr W R C Taylor Mr P Squires Ms S A Clyne Mr M Beer Mrs L C Roach
<b>Principal Office</b>	Cornubia 31 Eastcliffe Road Par Cornwall PL24 2AQ  The charity is incorporated in England.
<b>Company Registration Number</b>	09237669
<b>Charity Registration Number</b>	1163601
<b>Independent Examiner</b>	Peter Williams & Co Chartered Certified Accountants Latham Park St Blazey Road Par Cornwall PL24 2HY

# Par Bay Community Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### Objectives and activities

#### *Objects and aims*

PBCT runs Cornubia guided by three principles – Community, Creativity and Enterprise. These three development strands contribute to growing local well-being, growing a vibrant local economy and growing greater access to and participation in civic life.

Following a lengthy process of considering options and identifying suitable premises, Par Bay Community Trust (PBCT) purchased Cornubia Hall as a legacy vehicle for Par Bay Big Local who funded the purchase and initial renovation of the building, which was completed for service delivery in February 2018.

The building currently has five spaces for let including a retail space. 1 space is currently let on a long-term lease. As at March 2021 we are in negotiation with other new tenants. The building has two large halls, a community room and kitchen for short term let.

Our short-term aim has been to renovate the building to a point where residents could use the resource. The building was open and well used until the lock down in March 2020. We started the financial year with a closed building

Mr Paul Squires stepped down as chair due to relocating away from Cornwall, and Mr David Hughes was voted in at the last AGM as chair. We thank Paul for his loyal service. We also added in 2 new members, Matt Beer and Lisa Roach

### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity

Commission for England and Wales.

### Renovations until April 1st 2021

The downstairs kitchen, community room and extra toilet were all completed

The roof has finally been completely renewed, later than planned and more expensive because of lockdown. Once that was completed more electrical work was able to be finished. The lower hall ceiling was sound proofed, new upstairs fire doors were installed. Walls and doors were renovated in the upstairs hall. The garage renovations were completed and is now used as a studio

### Re Covid-19

Cornubia was closed as soon as the Government guidance was issued re Covid-19

This has and will continue to impact all our plans and aspirations.

Because the building was shut we couldn't run any inside activities but have continued to provide online support

# Par Bay Community Trust

## Trustees' Report

We have had no income from tenants and users, we were eligible for some government grants and also used the furlough scheme for our finance officer. This greatly help our cash flow situation

We stopped using the services of a cleaner as the building was totally closed, once it reopened all users agreed to sanitise and clean the areas themselves.

We are now a trust that meets via Zoom but we ensure that all decisions are recorded and we abide by all regulations still.

Activities restarted as per Government guidelines in October 2020 but only in the downstairs hall, but very slowly as most people were still very cautious. Once vaccines were being provided to people, bookings have started to come back.

Our upstairs hall reopened as soon as the roof was finished and all scaffolding taken away

Current activity (excluding short term hall hires) restarted as restrictions are eased

**Health and Well-being Programmes:** Walking for Health, dance classes, Youth sessions tai chi,

Knit and natter, karate, Taekwondo, theatre school

**Employment and Training Projects:** Cornwall Rural Community Classes, Reachout

**Artisan Support to showcase talents and develop businesses:** creator / maker led sessions, Creative Civic Change, Artist workshops

**Partnership working** to develop new social entrepreneurs and initiatives: Local Trust, Creative Civic Change, and MPower Kernow, Kernow Youth

We have now helped 8 start-up businesses by providing low rent spaces for their businesses

**Tenants in 2020 as start-up businesses Under the Sun Pottery**

**Tenants who moved in in 2020 to have more space: None**

**We also have started negotiations with new tenants to move in after April 2021**

Made by The Sea decided to just do online sales and moved out in December 2020

# **Par Bay Community Trust**

## **Trustees' Report**

### **Achievements and performance**

PBCT has been accepted to become the “Local Trusted Organisation” in charge of the Big Local Expenditure for Par Bay Big Local. This will start in April 2021

PBCT has developed further building based resources and letting spaces.

PBCT are working with other local organisations (including Par Track, Fourways, Housing associations and other social enterprises) to offer development initiatives, so distributing our resources across Par Bay.

Following easing of Covid restrictions, we feel that Cornubia is returning to predicted pre-Covid levels of activity and financial viability.

### **The Creative Civic Change programme**

The programme began in March 2019, with development and consultation planning.

However, due to the pandemic, the programme was extended for another 6 months, until October 2022.

Creative Civic Change for Par Bay had 4 specific aims-

1. To grow and widen access and opportunities for residents to participate in art and cultural activities
2. To support local artists and makers to grow and develop their practices.
3. To help to explore a sense of place, artists working with residents to show what makes Par Bay special.
4. Capacity building, residents gaining confidence, skills and the creation of networks that will lead to lasting change.

Initially, consultation with residents and artist resulted in some smaller projects starting, however it was decided by the Trust that three large projects should be put into place to specifically meet the aims above. As a result, the “Par Tee Festival” [Prodigal Theatre], “Make Space” and “Covid and Beyond” entered the development stage.

The first lockdown caused significant disruption to our plans, there was a general postponement of events, and the fortnightly Working Group meetings were held on Zoom.

Covid and Beyond adapted to online art and poetry workshops, which attracted a number of participants and provided creative outlet and guidance to people in isolation. The CCC networks published the online workshops and as a result people from across the UK were able to participate.

Open Mic nights were held once a month on Zoom and poetry books were published, part of an offshoot Cross Pollination project.

Make Space was set up by two local artists and initially envisaged renting or buying a disused commercial property to form a Creative Hub for residents. Unfortunately, they were unable to obtain funding from the Heritage Lottery and have had to adapt their plans to portable workshops.

An offshoot of Make Space has been Creative Connections, which is now into its 16th month of online weekly art classes. Initially funded by CCC, this workshop is now totally funded by its 16 participants, with approximately half of those being Par Bay residents.

# Par Bay Community Trust

## Trustees' Report

Prodigal Theatre had to put off most of their events until later in 2021. But an offshoot of their work was the formation of the Emergent Ensemble, funded by CCC. This is a group of 5 young performing arts graduates who were unemployed due to the pandemic. CCC funding enabled them to have a yearlong apprenticeship with Prodigal and the UPG

Sense of place was particularly expressed in Robin Sullivan's project "And Everything and Nothing has Changed". CCC contributed to the funding of this art and archaeology project, which explored the landscape of the old moors which were destroyed by China Clay production.

The climax and ending of these funded events will finally happened in the summer and autumn of 2021

Par Bay Community Trust has provided invaluable support and advice during this unpredictable time, and we are grateful for the support of Janie Allen in managing the finances.

### **The community garden has been a fantastic asset during lockdown.**

With the onset of lockdown, many trustees and volunteers are in the age group advised to stay at home. Local agencies were dealing with food provision and a Facebook group had been set up to cover every street in the area. The team needed to focus on what they could do, and the Community Garden seemed to be the place to do it. They were already growing seedlings for the Swap and Share corner so they upped production as people could not go to car boot sales or the local garden centres for their early supplies.

They produced Grow Boxes containing easy to grow vegetables and fun flowers-everything edible. There were climbing French beans with bamboos, courgette seeds, nasturtium, sunflower, runner beans, peas as well as pots, compost, and an instruction sheet with photos. They were very popular, and many requests were received for extra boxes. Herbs were also popular, and one 10-year-old decided to create a sensory garden with herbs and deliver eggs to his neighbours.

Many donations of tomato and other seedlings have found their way into local homes and gardens.

Once guidelines were lifted it was a calm place to sit and chat, pop-up events happened with Cornish music and dancing, painting, ceramics etc.

Participation in the various activities has grown over the last year and everyone is very used to being socially distanced.

### **Financial review**

Re Covid -19 In these difficult times we have stopped all unnecessary expenditure and have had to put off some areas of renovations and activities.

We still aim to apply for more grant aid to provide activities at a lower/free cost, but everything is difficult due to lock down.

### ***Funds in deficit***

We have no funds in deficit.

### ***Policy on reserves***

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

# Par Bay Community Trust

## Trustees' Report

We need to protect against loss of income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We aim to have 1 years' worth of running costs in reserve to enable us to continue running Cornubia. We have agreed to hold £45K in reserve for this.

Our monies held are all related to Cornubia and activities within the area.

### Reserve Funds

Running Costs £45,000.00

Friends of Cornubia Donations £328.96

Roof repairs £34,221.74

Covid Recovery grant £4,452.44

Community Garden £1,393.02

### Restricted Funds

Creative Civic Change £16,345.65

Well-being grant £2,500.00

Sewing project grant £925.00

### Structure, governance and management

#### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 26 September 2014 and registered as a charity on 16 September 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

#### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three but shall not be subject to any maximum.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Membership is open to other individuals who apply to the charity in the form required by the directors and are approved by the directors.



# **Par Bay Community Trust**

## **Trustees' Report**

The annual report was approved by the trustees of the charity on 12 October 2021 and signed on its behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

# Par Bay Community Trust

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Par Bay Community Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 October 2021 and signed on its behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

## Par Bay Community Trust

### Independent Examiner's Report to the trustees of Par Bay Community Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 19.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Par Bay Community Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Par Bay Community Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Par Bay Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mrs Lois Stephen  
Chartered Certified Accountants

Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

8 October 2021

## Par Bay Community Trust

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	183,722	56,712	240,434
Other income	4	<u>5,431</u>	<u>-</u>	<u>5,431</u>
Total income		<u>189,153</u>	<u>56,712</u>	<u>245,865</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(168,198)</u>	<u>(75,032)</u>	<u>(243,230)</u>
Total expenditure		<u>(168,198)</u>	<u>(75,032)</u>	<u>(243,230)</u>
Net income/(expenditure)		<u>20,955</u>	<u>(18,320)</u>	<u>2,635</u>
Net movement in funds		20,955	(18,320)	2,635
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>376,218</u>	<u>39,483</u>	<u>415,701</u>
Total funds carried forward	13	<u>397,173</u>	<u>21,163</u>	<u>418,336</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	68,086	83,467	151,553
Other income	4	<u>21,180</u>	<u>1,383</u>	<u>22,563</u>
Total income		<u>89,266</u>	<u>84,850</u>	<u>174,116</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(37,353)</u>	<u>(45,426)</u>	<u>(82,779)</u>
Total expenditure		<u>(37,353)</u>	<u>(45,426)</u>	<u>(82,779)</u>
Net income		<u>51,913</u>	<u>39,424</u>	<u>91,337</u>
Net movement in funds		51,913	39,424	91,337
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>324,306</u>	<u>59</u>	<u>324,365</u>
Total funds carried forward	13	<u>376,219</u>	<u>39,483</u>	<u>415,702</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

The notes on pages 13 to 19 form an integral part of these financial statements.

**Par Bay Community Trust**  
**(Registration number: 09237669)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	321,848	312,792
<b>Current assets</b>			
Debtors	10	390	-
Cash at bank and in hand	11	<u>96,172</u>	<u>99,945</u>
		96,562	99,945
<b>Creditors: Amounts falling due within one year</b>	12	<u>(74)</u>	<u>2,965</u>
<b>Net current assets</b>		<u>96,488</u>	<u>102,910</u>
<b>Net assets</b>		<u>418,336</u>	<u>415,702</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		21,163	39,483
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>397,173</u>	<u>376,219</u>
<b>Total funds</b>	13	<u>418,336</u>	<u>415,702</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 13 to 19 form an integral part of these financial statements.

**Par Bay Community Trust**  
**(Registration number: 09237669)**  
**Balance Sheet as at 31 March 2021**

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 12 October 2021 and signed on their behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Chairman and Trustee

The notes on pages 13 to 19 form an integral part of these financial statements.

# Par Bay Community Trust

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cornubia  
31 Eastcliffe Road  
Par  
Cornwall  
PL24 2AQ

These financial statements were authorised for issue by the trustees on 12 October 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Par Bay Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Par Bay Community Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.



## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	329	929	1,258
Grants, including capital grants;			
Grants from other charities	183,393	55,783	239,176
<b>Total for 2021</b>	<b>183,722</b>	<b>56,712</b>	<b>240,434</b>
<b>Total for 2020</b>	<b>68,086</b>	<b>83,467</b>	<b>151,553</b>

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Rental income	2,799	-	2,799
<b>Total for 2021</b>	2,799	-	2,799
<b>Total for 2020</b>	21,180	1,383	22,563

#### 5 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Grant funding of activities		-	64,340	64,340
Allocated support costs	6	166,368	10,692	177,060
Governance costs	6	1,830	-	1,830
<b>Total for 2021</b>		168,198	75,032	243,230
<b>Total for 2020</b>		37,353	45,426	82,779

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £1,830 (2020 - £2,020) which relate directly to charitable activities. See note 6 for further details.

#### 6 Analysis of governance and support costs

##### Governance costs

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Allocated support costs	1,830	1,830
<b>Total for 2021</b>	<u>1,830</u>	<u>1,830</u>
<b>Total for 2020</b>	<u>2,020</u>	<u>2,020</u>

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2020	312,792	312,792
Additions	9,056	9,056
At 31 March 2021	321,848	321,848
<b>Depreciation</b>		
At 31 March 2021	-	-
<b>Net book value</b>		
At 31 March 2021	321,848	321,848
At 31 March 2020	312,792	312,792

#### 10 Debtors

	<b>2021 £</b>
Trade debtors	390

#### 11 Cash and cash equivalents

	<b>2021 £</b>	<b>2020 £</b>
Cash on hand	64	35
Cash at bank	96,108	99,910
	96,172	99,945

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT grant repayable	(1,427)	(4,464)
Other creditors	1	(1)
Accruals	1,500	1,500
	74	(2,965)

#### 13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	376,218	189,153	(168,198)	397,173
<b>Restricted funds</b>	39,483	56,712	(75,032)	21,163
<b>Total funds</b>	415,701	245,865	(243,230)	418,336

#### Unrestricted funds

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2021

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	183,722	68,086
Other income	<u>5,431</u>	<u>21,180</u>
Total income	<u>189,153</u>	<u>89,266</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(168,198)</u>	<u>(37,353)</u>
Total expenditure	<u>(168,198)</u>	<u>(37,353)</u>
Net income	<u>20,955</u>	<u>51,913</u>
Net movement in funds	20,955	51,913
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>376,218</u>	<u>324,306</u>
Total funds carried forward	<u><u>397,173</u></u>	<u><u>376,219</u></u>

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2021

#### Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies	56,712	83,467
Other income	-	1,383
Total income	<u>56,712</u>	<u>84,850</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(75,032)</u>	<u>(45,426)</u>
Total expenditure	<u>(75,032)</u>	<u>(45,426)</u>
Net (expenditure)/income	<u>(18,320)</u>	<u>39,424</u>
Net movement in funds	(18,320)	39,424
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>39,483</u>	<u>59</u>
Total funds carried forward	<u><u>21,163</u></u>	<u><u>39,483</u></u>