

Company registration number: 09237669

Charity registration number: 1163601

# Par Bay Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Peter Williams & Co  
Chartered Certified Accountants  
Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

# Par Bay Community Trust

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## **Par Bay Community Trust**

### **Reference and Administrative Details**

|                                    |  |
|------------------------------------|--|
| <b>Chairman</b>                    | Mr P Squires   |
| <b>Trustees</b>                    | Ms S Tregaskes<br>Mr D E Hughes<br>Mr W R C Taylor<br>Mr P Squires<br>Ms S A Clyne                                     |
| <b>Principal Office</b>            | Cornubia<br>31 Eastcliffe Road<br>Par<br>Cornwall<br>PL24 2AQ<br><br>The charity is incorporated in England.           |
| <b>Company Registration Number</b> | 09237669   |
| <b>Charity Registration Number</b> | 1163601  |
| <b>Independent Examiner</b>        | Peter Williams & Co<br>Chartered Certified Accountants<br>Latham Park<br>St Blazey Road<br>Par<br>Cornwall<br>PL24 2HY |

# Par Bay Community Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020.

### Objectives and activities

#### *Objects and aims*

PBCT runs Cornubia guided by three principles – Community, Creativity and Enterprise. These three development strands contribute to growing local well-being, growing a vibrant local economy and growing greater access to and participation in civic life.

Following a lengthy process of considering options and identifying suitable premises, Par Bay Community Trust (PBCT) purchased Cornubia Hall as a legacy vehicle for Par Bay Big Local who funded the purchase and initial renovation of the building, which was completed for service delivery in February 2018.

The building currently has four spaces for let including a retail space. 3 spaces are currently let on long-term leases. Another letting space is being created in the garage area at the back. The building has two large halls for short term let.

Our short-term aim has been to renovate the building to a point where residents could use the resource. The building was open and well used until the lock down.

Renovations until April 1st

An extra toilet downstairs has been installed along with a community kitchen and meeting area which is ready to use once restrictions are eased.

### Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Re Covid-19

Cornubia was closed as soon as the Government guidance was issued re Covid-19. This has and will continue to impact all our plans and aspirations.

We have had no income from tenants and users, we do not fit into any criteria to be eligible for grants etc.

Because the building is shut we cannot run any inside activities but have continued to provide online support

We are now a trust that meets via Zoom but we ensure that all decisions are recorded and we abide by all regulations still

Current activity (excluding short term hall hires) suspended until restrictions are eased

**Health and Well-being Programmes:** Walking for Health, Under the Sun Ceramics, Bodeeworx, Slimming World, Cinta Stage (7-13 year olds), kettlebell training, yoga, judo, tai chi, dance classes, Make Lunch project [food poverty], Youth sessions

**Employment and Training Projects:** Prosperity, UnLtd, Money Management advice / Horizon

# Par Bay Community Trust

## Trustees' Report

**Artisan Support to showcase talents and develop businesses:** Cornubia Craft Fair, Big Lunch, creator / maker led sessions, Creative Civic Change, Artist workshops

**Partnership working** to develop new social entrepreneurs and initiatives: UnLtd, Local Trust, Creative Civic Change and St Austell Bay Cultural Partnership

**The community garden** continues to deliver support in the community providing free fresh fruit and veg, a calm place to sit and chat and also pop-up events. Participation in the various activities has grown over the last year.

We have now helped 8 start-up businesses by providing low rent spaces for their businesses

**Tenants in 2019 as start-up businesses:** Cornubii Crafts and Made by the Sea

**Tenants who moved in in 2019 to have more space:** Prosperity Matters and Nu Plan Surveys

**Tenants who moved in in early 2020:** Silver Linings

**We also have a tenant to move in once renovations are complete:** Under the Sun Pottery

Both Cornubii Crafts and Prosperity Matters have now moved to larger premises.

Nu Plan Surveys realised that they were not office based enough to keep their space on.

# **Par Bay Community Trust**

## **Trustees' Report**

### **Achievements and performance**

PBCT has developed further building based resources, letting spaces, a new toilet and a kitchen / café.

PBCT are working with other local organisations (including Par Track, Fourways, Housing associations and other social enterprises) to offer development initiatives, so distributing our resources across Par Bay.

PBCT developed a pilot programme helping children who receive free school meals to eat well over the school holidays.

The Creative Civic Change programme

Creative workshops were used to inspire, motivate and develop people, helping break down barriers, reduce social isolation and build confidence. It provided a base for local artisans and social entrepreneurs to encourage collaboration and develop a creative environment. The mental and physical benefits of creative activities are well documented.

They used creativity to engage and inspire people from all walks of life creating a deeper sense of understanding, belonging and community spirit through shared experiences and fun.

By working with local artisans offering their creative and teaching skills at reduced costs, we will continue to extend these benefits to local people living with disability or long-term illness at affordable rates. The availability of affordable, local based creative activities will make a difference to quality of peoples' lives.

### **The garden**

With the onset of lockdown, many trustees and volunteers are in the age group advised to stay at home. Local agencies were dealing with food provision and a Facebook group had been set up to cover every street in the area. The team needed to focus on what they could do and the Community Garden seemed to be the place to do it. They were already growing seedlings for the Swap and Share corner so they upped production as people could not go to car boot sales or the local garden centres for their early supplies.

They produced Grow Boxes containing easy to grow vegetables and fun flowers-everything edible. There were climbing French beans with bamboos, courgettes, seeds-nasturtium, sunflower, runner beans, peas, pots, compost and an instruction sheet with photos. They were very popular and many requests were received for extra boxes. Herbs were very popular and one 10 year-old decided to create a sensory garden with herbs and deliver eggs to his neighbours.

Many donations of tomato and other seedlings have found their way into local homes and gardens and an increasing number of would-be gardeners.

### **Financial review**

Re Covid-19 in these difficult times we have stopped all unnecessary expenditure and have had to put off some areas of renovations and activities.

We still aim to apply for more grant aid to provide activities at a lower/free cost, but everything is difficult due to lockdown.

# **Par Bay Community Trust**

## **Trustees' Report**

### ***Funds in deficit***

We have no funds in deficit.

### ***Policy on reserves***

We need to protect against drops in income, continue building renovations and running activities in Cornubia plus taking advantage of new opportunities.

We aim to have 1 years worth of running costs in reserve to enable us to continue running Cornubia

Our monies held are all related to Cornubia and related activities within the area.

Within that we have a restricted amount of £53351 for renovation and reburishment of Cornubia.

We also hold restricted funds of £1088 for the Community Garden and £38394 for Creative Civic Change.

### **Structure, governance and management**

#### ***Nature of governing document***

The organisation is a charitable company limited by guarantee, incorporated on 26 September 2014 and registered as a charity on 16 September 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

#### ***Recruitment and appointment of trustees***

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than three but shall not be subject to any maximum.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Membership is open to other individuals who apply to the charity in the form required by the directors and are approved by the directors.

## **Par Bay Community Trust**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on 9 November 2020 and signed on its behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Trustee

## Par Bay Community Trust

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Par Bay Community Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9 November 2020 and signed on its behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Trustee

## Par Bay Community Trust

### Independent Examiner's Report to the trustees of Par Bay Community Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 9 to 17.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Par Bay Community Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Par Bay Community Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Par Bay Community Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mrs Lois Stephen  
Chartered Certified Accountants

Latham Park  
St Blazey Road  
Par  
Cornwall  
PL24 2HY

16 September 2020

## Par Bay Community Trust

### Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>31 March<br>2020<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                                |
| Donations and legacies             | 3    | 38,086                     | 113,467                  | 151,553                        |
| Other income                       | 4    | <u>21,180</u>              | <u>1,383</u>             | <u>22,563</u>                  |
| Total income                       |      | <u>59,266</u>              | <u>114,850</u>           | <u>174,116</u>                 |
| <b>Expenditure on:</b>             |      |                            |                          |                                |
| Charitable activities              | 5    | <u>(37,353)</u>            | <u>(45,426)</u>          | <u>(82,779)</u>                |
| Total expenditure                  |      | <u>(37,353)</u>            | <u>(45,426)</u>          | <u>(82,779)</u>                |
| Net income                         |      | <u>21,913</u>              | <u>69,424</u>            | <u>91,337</u>                  |
| Net movement in funds              |      | 21,913                     | 69,424                   | 91,337                         |
| <b>Reconciliation of funds</b>     |      |                            |                          |                                |
| Total funds brought forward        |      | <u>324,306</u>             | <u>59</u>                | <u>324,365</u>                 |
| Total funds carried forward        | 12   | <u>346,219</u>             | <u>69,483</u>            | <u>415,702</u>                 |
|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>31 March 2019<br>£    |
| <b>Income and Endowments from:</b> |      |                            |                          |                                |
| Donations and legacies             | 3    | 99,016                     | 10,000                   | 109,016                        |
| Other income                       | 4    | <u>13,282</u>              | <u>-</u>                 | <u>13,282</u>                  |
| Total income                       |      | <u>112,298</u>             | <u>10,000</u>            | <u>122,298</u>                 |
| <b>Expenditure on:</b>             |      |                            |                          |                                |
| Charitable activities              | 5    | <u>(58,276)</u>            | <u>(10,690)</u>          | <u>(68,966)</u>                |
| Total expenditure                  |      | <u>(58,276)</u>            | <u>(10,690)</u>          | <u>(68,966)</u>                |
| Net income/(expenditure)           |      | <u>54,022</u>              | <u>(690)</u>             | <u>53,332</u>                  |
| Net movement in funds              |      | 54,022                     | (690)                    | 53,332                         |
| <b>Reconciliation of funds</b>     |      |                            |                          |                                |
| Total funds brought forward        |      | <u>270,284</u>             | <u>749</u>               | <u>271,033</u>                 |
| Total funds carried forward        | 12   | <u>324,306</u>             | <u>59</u>                | <u>324,365</u>                 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

**Par Bay Community Trust**  
**(Registration number: 09237669)**  
**Balance Sheet as at 31 March 2020**

|   | Note | 31 March<br>2020<br>£ | 31 March<br>2019<br>£ |
|---|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |      |                       |                       |
| Tangible assets                                       | 9    | 312,792               | 270,087               |
| <b>Current assets</b>                                 |      |                       |                       |
| Cash at bank and in hand                              | 10   | 99,945                | 56,383                |
| <b>Creditors: Amounts falling due within one year</b> | 11   | <u>2,965</u>          | <u>(2,105)</u>        |
| <b>Net current assets</b>                             |      | <u>102,910</u>        | <u>54,278</u>         |
| <b>Net assets</b>                                     |      | <u>415,702</u>        | <u>324,365</u>        |
| <b>Funds of the charity:</b>                          |      |                       |                       |
| <b>Restricted income funds</b>                        |      |                       |                       |
| Restricted funds                                      |      | 69,483                | 59                    |
| <b>Unrestricted income funds</b>                      |      |                       |                       |
| Unrestricted funds                                    |      | <u>346,219</u>        | <u>324,306</u>        |
| <b>Total funds</b>                                    | 12   | <u>415,702</u>        | <u>324,365</u>        |

For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Par Bay Community Trust**  
**(Registration number: 09237669)**  
**Balance Sheet as at 31 March 2020**

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 9 November 2020 and signed on their behalf by:

.....  
Ms S Tregaskes  
Trustee

.....  
Mr D E Hughes  
Trustee

# Par Bay Community Trust

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cornubia  
31 Eastcliffe Road  
Par  
Cornwall  
PL24 2AQ

These financial statements were authorised for issue by the trustees on 9 November 2020.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Par Bay Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Par Bay Community Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

# Par Bay Community Trust

## Notes to the Financial Statements for the Year Ended 31 March 2020

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

|                                   | Unrestricted funds |                          | Total<br>31 March<br>2020 | Total<br>1 October<br>2017 to 31<br>March 2019 |
|-----------------------------------|--------------------|--------------------------|---------------------------|--|
|                                   | General<br>£       | Restricted<br>funds<br>£ | £                         | £  |
| Donations and legacies;           |                    |                          |                           |  |
| Donations from individuals        | 741                | 97                       | 838                       | 4,048  |
| Grants, including capital grants; |                    |                          |                           |  |
| Grants from other charities       | 37,345             | 113,370                  | 150,715                   | 104,968  |
|                                   | <u>38,086</u>      | <u>113,467</u>           | <u>151,553</u>            | <u>109,016</u>                                 |

**Par Bay Community Trust**

**Notes to the Financial Statements for the Year Ended 31 March 2020**

**4 Other income**

|               | <b>Unrestricted funds</b> |                         | <b>Total 31 March 2020</b> | <b>Total 1 October 2017 to 31 March 2019</b> |
|---------------|---------------------------|-------------------------|----------------------------|--|
|               | <b>General</b>            | <b>Restricted funds</b> | <b>2020</b>                | <b>March 2019</b>                            |
|               | <b>£</b>                  | <b>£</b>                | <b>£</b>                   | <b>£</b>                                     |
| Rental income | 21,180                    | 1,383                   | 22,563                     | 13,282                                       |

**5 Expenditure on charitable activities**

|                             |             | <b>Unrestricted funds</b> |                         | <b>Total 31 March 2020</b> | <b>Total 1 October 2017 to 31 March 2019</b> |
|-----------------------------|-------------|---------------------------|-------------------------|----------------------------|--|
|                             | <b>Note</b> | <b>General</b>            | <b>Restricted funds</b> | <b>2020</b>                | <b>March 2019</b>                            |
|                             |             | <b>£</b>                  | <b>£</b>                | <b>£</b>                   | <b>£</b>                                     |
| Grant funding of activities |             | 5,000                     | 19,974                  | 24,974                     | -  |
| Allocated support costs     | 6           | 30,333                    | 25,452                  | 55,785                     | 67,766                                       |
| Governance costs            | 6           | 2,020                     | -                       | 2,020                      | 1,200  |
|                             |             | 37,353                    | 45,426                  | 82,779                     | 68,966                                       |

**6 Analysis of governance and support costs**

**Governance costs**

|                         | <b>Unrestricted funds</b> |          | <b>Total 31 March 2020</b> | <b>Total 1 October 2017 to 31 March 2019</b> |
|-------------------------|---------------------------|----------|----------------------------|--|
|                         | <b>General</b>            | <b>£</b> | <b>£</b>                   | <b>£</b>                                     |
| Allocated support costs | 2,020                     |          | 2,020                      | 1,200  |
|                         | 2,020                     |          | 2,020                      | 1,200  |

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

|                       | <b>Land and buildings<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|---------------------------------|--------------------|
| <b>Cost</b>           |                                 |                    |
| At 1 April 2019       | 270,087                         | 270,087            |
| Additions             | 42,705                          | 42,705             |
|                       | 312,792                         | 312,792            |
| At 31 March 2020      | 312,792                         | 312,792            |
| <b>Depreciation</b>   |                                 |                    |
| At 31 March 2020      | -                               | -                  |
|                       | -                               | -                  |
| <b>Net book value</b> |                                 |                    |
| At 31 March 2020      | 312,792                         | 312,792            |
|                       | 312,792                         | 312,792            |
| At 31 March 2019      | 270,087                         | 270,087            |
|                       | 270,087                         | 270,087            |

#### 10 Cash and cash equivalents

|  | <b>31 March<br/>2020<br/>£</b> | <b>31 March<br/>2019<br/>£</b> |
|--|--------------------------------|--------------------------------|
| Cash on hand   | 35                             | -                              |
| Cash at bank   | 99,910                         | 56,383                         |
|  | 99,945                         | 56,383                         |
| Bank overdrafts                                      | -                              | (1,079)                        |
|  | -                              | (1,079)                        |
| Cash and cash equivalents in statement of cash flows | 99,945                         | 55,304                         |

#### 11 Creditors: amounts falling due within one year

## Par Bay Community Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

|                     | 31 March<br>2020<br>£ | 31 March<br>2019<br>£ |
|---------------------|-----------------------|-----------------------|
| Bank overdrafts     | -                     | 1,079                 |
| VAT grant repayable | (4,464)               | (173)                 |
| Other creditors     | (1)                   | (1)                   |
| Accruals            | 1,500                 | 1,200                 |
|                     | (2,965)               | 2,105                 |

#### 12 Funds

|                           | Balance at 1<br>April 2019<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2020<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                  |
| General                   | 324,306                         | 59,266                     | (37,353)                   | 346,219                          |
| <b>Restricted funds</b>   | 59                              | 114,850                    | (45,426)                   | 69,483                           |
| <b>Total funds</b>        | 324,365                         | 174,116                    | (82,779)                   | 415,702                          |

#### Unrestricted funds

#### 13 Analysis of net assets between funds

|                       | Unrestricted<br>funds | Restricted<br>funds | Total funds at<br>31 March<br>2019<br>£ |
|-----------------------|-----------------------|---------------------|---|
|                       | General<br>£          | £                   | £                                       |
| Tangible fixed assets | 270,087               | -                   | 270,087                                 |
| Current assets        | 56,324                | 59                  | 56,383                                  |
| Current liabilities   | (2,105)               | -                   | (2,105)                                 |
| Total net assets      | 324,306               | 59                  | 324,365                                 |

## Par Bay Community Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2020

#### Restricted funds

|                                    | <b>Total<br/>Restricted<br/>funds<br/>31 March<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>31 March<br/>2019<br/>£</b> |
|------------------------------------|---|---|
| <b>Income and Endowments from:</b> |   |   |
| Donations and legacies             | 113,467   | 10,000  |
| Other income                       | <u>1,383</u>  | <u>-</u>  |
| Total income                       | <u>114,850</u>  | <u>10,000</u>   |
| <b>Expenditure on:</b>             |   |   |
| Charitable activities              | <u>(45,426)</u>   | <u>(10,690)</u>   |
| Total expenditure                  | <u>(45,426)</u>   | <u>(10,690)</u>   |
| Net income/(expenditure)           | <u>69,424</u>   | <u>(690)</u>  |
| Net movement in funds              | 69,424  | (690)   |
| <b>Reconciliation of funds</b>     |   |   |
| Total funds brought forward        | <u>59</u>   | <u>749</u>  |
| Total funds carried forward        | <u><u>69,483</u></u>  | <u><u>59</u></u>  |

## Par Bay Community Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2020

|   | 31 March 2020         |                          | 31 March 2020 |  |
|---|-----------------------|--------------------------|---------------|--|
|   | Unrestricted<br>funds |                          |               | Total<br>1 October<br>2017 to 31<br>March 2019 |
|   | General<br>£          | Restricted<br>funds<br>£ | Total<br>£    | £  |
| <b>Income and Endowments from:</b>      |                       |                          |               |  |
| Donations and legacies (analysed below) | 38,086                | 113,467                  | 151,553       | 109,016  |
| Other income (analysed below)           | 21,180                | 1,383                    | 22,563        | 13,282   |
| Total income                            | 59,266                | 114,850                  | 174,116       | 122,298  |
| <b>Expenditure on:</b>                  |                       |                          |               |  |
| Charitable activities (analysed below)  | (37,353)              | (45,426)                 | (82,779)      | (68,966)                                       |
| Total expenditure                       | (37,353)              | (45,426)                 | (82,779)      | (68,966)                                       |
| Net income                              | 21,913                | 69,424                   | 91,337        | 53,332   |
| Net movement in funds                   | 21,913                | 69,424                   | 91,337        | 53,332   |
| <b>Reconciliation of funds</b>          |                       |                          |               |  |
| Total funds brought forward             | 324,306               | 59                       | 324,365       | 271,033  |
| Total funds carried forward             | 346,219               | 69,483                   | 415,702       | 324,365  |

## Par Bay Community Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2020

|                               | 31 March 2020      |                          | 31 March 2020  |   |
|-------------------------------|--------------------|--------------------------|----------------|---|
|                               | Unrestricted funds |                          |                |   |
|                               | General<br>£       | Restricted<br>funds<br>£ | Total<br>£     | Total<br>1 October<br>2017 to 31<br>March 2019<br>£ |
| <i>Donations and legacies</i> |                    |                          |                |   |
| Appeals and donations         | -                  | 97                       | 97             | -   |
| Appeals and donations         | 741                | -                        | 741            | 4,048   |
| Grants - other agencies       | -                  | 3,100                    | 3,100          | -   |
| Grants - other agencies       | -                  | 600                      | 600            | -   |
| Grants - other agencies       | -                  | 69,670                   | 69,670         | 10,000  |
| Grants - other agencies       | -                  | 10,000                   | 10,000         | -   |
| Grants - other agencies       | -                  | 30,000                   | 30,000         | -   |
| Grants - other agencies       | 37,345             | -                        | 37,345         | 94,968  |
|                               | <u>38,086</u>      | <u>113,467</u>           | <u>151,553</u> | <u>109,016</u>                                      |

|                     | 31 March 2020      |                          | 31 March 2020 |   |
|---------------------|--------------------|--------------------------|---------------|---|
|                     | Unrestricted funds |                          |               |   |
|                     | General<br>£       | Restricted<br>funds<br>£ | Total<br>£    | Total<br>1 October<br>2017 to 31<br>March 2019<br>£ |
| <i>Other income</i> |                    |                          |               |   |
| Rental income       | -                  | 1,383                    | 1,383         | -   |
| Rental income       | 21,180             | -                        | 21,180        | 13,282  |
|                     | <u>21,180</u>      | <u>1,383</u>             | <u>22,563</u> | <u>13,282</u>                                       |

## Par Bay Community Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2020

|   | 31 March 2020      |                          | 31 March 2020 |  |
|---|--------------------|--------------------------|---------------|--|
|   | Unrestricted funds |                          | Total         | Total<br>1 October<br>2017 to 31<br>March 2019 |
|   | General<br>£       | Restricted<br>funds<br>£ |               |  |
| <i>Charitable activities</i>            |                    |                          |               |  |
| Grants payable - institutions           | -                  | (380)                    | (380)         | -  |
| Grants payable - institutions           | -                  | (19,594)                 | (19,594)      | -  |
| Grants payable - institutions           | (5,000)            | -                        | (5,000)       | -  |
| Rates                                   | (504)              | -                        | (504)         | (443)  |
| Water rates                             | (689)              | -                        | (689)         | (224)  |
| Light, heat and power                   | (1,559)            | -                        | (1,559)       | (9,450)  |
| Insurance                               | (1,987)            | -                        | (1,987)       | (2,831)  |
| Repairs and maintenance                 | -                  | (335)                    | (335)         | -  |
| Repairs and maintenance                 | -                  | -                        | -             | (358)  |
| Repairs and maintenance                 | -                  | (319)                    | (319)         | -  |
| Repairs and maintenance                 | -                  | (10,000)                 | (10,000)      | -  |
| Repairs and maintenance                 | (3,594)            | -                        | (3,594)       | (7,764)  |
| Telephone and fax                       | (249)              | -                        | (249)         | (805)  |
| Computer software and maintenance costs | -                  | -                        | -             | (1,459)  |
| Printing, postage and stationery        | -                  | (229)                    | (229)         | -  |
| Printing, postage and stationery        | (559)              | -                        | (559)         | (414)  |
| Sundry expenses                         | -                  | (554)                    | (554)         | -  |
| Sundry expenses                         | (2,224)            | -                        | (2,224)       | (2,563)  |
| Cleaning                                | (303)              | -                        | (303)         | (1,459)  |
| Travel and subsistence                  | -                  | (844)                    | (844)         | -  |
| Advertising                             | -                  | -                        | -             | (2,198)  |
| Consultancy fees                        | -                  | (2,385)                  | (2,385)       | -  |
| Consultancy fees                        | -                  | (10,786)                 | (10,786)      | (10,332)                                       |
| Consultancy fees                        | (18,359)           | -                        | (18,359)      | (25,110)                                       |
| Legal and professional fees             | -                  | -                        | -             | (2,216)  |
| Bank charges                            | (306)              | -                        | (306)         | (140)  |
| Accountancy fees                        | (2,020)            | -                        | (2,020)       | (1,200)  |
|   | (37,353)           | (45,426)                 | (82,779)      | (68,966)                                       |